



CITY OF PATASKALA

RESOLUTION 2018-044

Passed September 17, 2018

A RESOLUTION PURSUANT TO ORC §135.12 TO DESIGNATE PARK NATIONAL BANK AS THE DEPOSITORY OF ACTIVE PUBLIC MONIES FOR THE CITY OF PATASKALA, AND TO AUTHORIZE THE CITY ADMINISTRATOR TO ENTER INTO AN AGREEMENT FOR ACTIVE DEPOSITS AND BANKING SERVICES FOR THE CITY OF PATASKALA.

WHEREAS, Ohio Revised Code §135.12 requires the Council for the City of Pataskala to designate the depository of active public monies for the City every five (5) years; and

WHEREAS, the current agreement for active deposits and banking services expires on December 31, 2018, and

WHEREAS, proposals were solicited from banking institutions maintaining an office within five (5) miles of City Hall, 621 West Broad Street; and

WHEREAS, proposals were received from three (3) financial institutions: Park National Bank, JP Morgan Chase Bank and Huntington National Bank; and

WHEREAS, all of the proposals received were thoroughly analyzed and reviewed.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF THE MEMBERS ELECTED THERETO CONCURRING THAT:

SECTION 1: City Council hereby designates Park National Bank to be the depository of active public monies for the City of Pataskala, effective January 1, 2019.

SECTION 2: The City Administrator is authorized and hereby directed to enter into an agreement with Park National Bank for depository and other related banking services for the period January 1, 2019 through December 31, 2021, with the authority to extend such agreement through December 31, 2023.

SECTION 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council, and that all deliberations of the Council and any of the decision making bodies of the

City of Pataskala which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

SECTION 4: This Resolution shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:

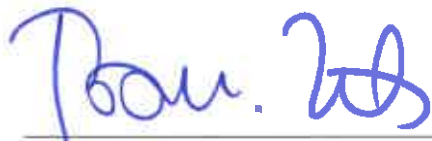


Kathy M. Hoskinson, Clerk of Council



Michael W. Compton, Mayor

APPROVED AS TO FORM:



Brian M. Zets, Law Director